KIMBERLEE SIPE

5725 Spring Glen Lane, Raleigh NC 27616
(919) 747-9509

This Brochure Supplement provides information about **Kimberlee Sipe**, which is an addendum to the Capital Investment Advisory Services, LLC Brochure. You should have received a copy of that Brochure. Please contact the Compliance Department at (919) 831-2370, if you did not receive Capital Investment Advisory Services, LLC's Brochure or if you have any questions about the contents of this supplement. Additional information about **Kimberlee Sipe** is available on the SEC's website at www.adviserinfo.sec.gov.

Dated 06/2015

Educational Background and Business Experience

Kimberlee Sipe, Investment Adviser Representative Year of Birth: 1974

Education:

The University of North Carolina at Chapel Hill	BA History/ Art History Minor	1992-1996
East Carolina University	BS Interior Design/ Business Minor	1997-2000

Business Background:

Capital Investment Advisory Services, LLC Registered Representative	Raleigh, NC 01/2013 – Present
Capital Investment Group, Inc. Registered Representative	Raleigh, NC 04/2009 – Present
Capital Bank Representative	Raleigh, NC 04/2009 – 03/2012
Wachovia Securities, LLC FA in Training/FADP	Raleigh, NC 06/2006 – 04-2009

Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of each supervised person providing investment advice. No information is applicable to **Kimberlee Sipe**.

Other Business Activities

In addition to her role as an Investment Advisor Representative with Capital Investment Advisory Services, LLC, **Kimberlee Sipe** is also a registered representative with Capital Investment Group, Inc, an affiliated broker dealer. This allows her to establish brokerage accounts and act as the Investment Advisor Representative for Capital Investment Advisory Services on those accounts.

Additional Compensation

No reportable additional compensation.

Supervision

Ronald L. King, the firm's Chief Compliance Officer, monitors the advisory activities of this Investment Advisory Representative. He can be reached by calling (919) 831-2370